
**ALBION NEIGHBOURHOOD
SERVICES**

FINANCIAL STATEMENTS

DECEMBER 31, 2017

INDEPENDENT AUDITOR'S REPORT

To the Members,
Albion Neighbourhood Services

We have audited the accompanying financial statements of Albion Neighbourhood Services, which comprise the statement of financial position as at December 31, 2017, and the statements of operations and changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the organization derives revenue from donations and fundraising, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, verification of this revenue was limited to the amounts recorded in the records of the organization, and we were not able to determine whether any adjustments might be necessary to donation and fundraising revenue, excess of revenue over expenses for the year, assets and net assets.

Qualified Opinion

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Albion Neighbourhood Services as at December 31, 2017, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Pennylegion Chung LLP

Chartered Professional Accountants
Licensed Public Accountants

April 4, 2018
Toronto, Ontario

ALBION NEIGHBOURHOOD SERVICES

STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2017

	2017	2016
ASSETS		
Current assets		
Cash	\$ 565,452	\$ 466,317
Restricted cash (note 3)	20,993	141,349
Guaranteed investment certificates (note 4)	150,128	150,450
Amounts receivable	69,144	79,520
HST recoverable	21,058	19,944
Prepaid expenses	<u>7,580</u>	<u>5,620</u>
	<u>\$ 834,355</u>	<u>\$ 863,200</u>
LIABILITIES AND NET ASSETS		
Current liabilities		
Funds held in trust (note 3)	\$ 20,993	\$ 141,349
Accounts payable and accrued liabilities	136,663	74,413
Payroll source deductions payable	19,322	22,282
Deferred contributions (note 5)	<u>366,678</u>	<u>286,976</u>
	<u>543,656</u>	<u>525,020</u>
Net assets		
Unrestricted	257,078	304,559
Designated (note 6)	<u>33,621</u>	<u>33,621</u>
	<u>290,699</u>	<u>338,180</u>
	<u>\$ 834,355</u>	<u>\$ 863,200</u>

Approved on behalf of the Board:


_____, Director


_____, Director

see accompanying notes

ALBION NEIGHBOURHOOD SERVICES**STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS****FOR THE YEAR ENDED DECEMBER 31, 2017**

	2017	2016
REVENUE		
Contributions (note 7)	\$ 2,838,324	\$ 2,975,580
User fees	113,275	107,555
In-kind (note 12)	98,000	98,000
Interest	<u>5,378</u>	<u>5,622</u>
	<u>3,054,977</u>	<u>3,186,757</u>
EXPENSES		
Personnel (notes 8 and 12)	2,368,069	2,362,873
Occupancy (notes 11 and 12)	276,885	264,198
Program (note 10)	236,477	319,954
Office and general	74,664	64,799
Professional fees	63,061	39,458
Fundraising	20,381	21,415
Travel	14,197	47,612
Minor equipment	13,580	14,495
Volunteers	9,454	10,258
Promotion	4,818	2,211
Training	4,539	11,375
Other	<u>16,333</u>	<u>17,111</u>
	<u>3,102,458</u>	<u>3,175,759</u>
EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR	(47,481)	10,998
Net assets, beginning of year	<u>338,180</u>	<u>327,182</u>
NET ASSETS, END OF YEAR	<u>\$ 290,699</u>	<u>\$ 338,180</u>

see accompanying notes

ALBION NEIGHBOURHOOD SERVICES

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2017

	2017	2016
OPERATING ACTIVITIES		
Excess of revenue over expenses for the year	\$ (47,481)	\$ 10,998
Add back non-cash items -		
Net change in non-cash working capital items (see below)	<u>25,938</u>	<u>(177,998)</u>
Net cash used for operating activities	(21,543)	(167,000)
INVESTING ACTIVITIES		
Guaranteed investment certificates redeemed	<u>322</u>	<u>504,354</u>
NET CASH GENERATED (USED) IN THE YEAR	(21,221)	337,354
Cash, beginning of year	<u>607,666</u>	<u>270,312</u>
CASH, END OF YEAR	<u>\$ 586,445</u>	<u>\$ 607,666</u>
 Cash comprises:		
Cash	\$ 565,452	\$ 466,317
Restricted cash (note 3)	<u>20,993</u>	<u>141,349</u>
	<u>\$ 586,445</u>	<u>\$ 607,666</u>
 Net change in non-cash working capital items:		
Decrease (increase) in current assets		
Amounts receivable	\$ 10,374	\$ (40,133)
HST recoverable	(1,114)	1,605
Prepaid expenses	(1,960)	2,951
Increase (decrease) in current liabilities		
Funds held in trust	(120,356)	(1,533)
Accounts payable and accrued liabilities	62,250	(1,038)
Payroll source deductions payable	(2,960)	631
Deferred contributions	<u>79,704</u>	<u>(140,481)</u>
	<u>\$ 25,938</u>	<u>\$ (177,998)</u>

see accompanying notes

ALBION NEIGHBOURHOOD SERVICES

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2017

Albion Neighbourhood Services (the "organization") is incorporated without share capital in the Province of Ontario. The organization is exempt from income tax in Canada as a registered charitable organization under the Income Tax Act (Canada).

The organization works in partnership with the community to enhance peoples' lives through the delivery of programs, services and supports that are engaging, accessible and responsive.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Management is responsible for the preparation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations. Outlined below are those policies considered significant:

Revenue recognition

The principal sources of revenue and recognition of these revenues for financial statement purposes are as follows:

Contributions

The organization follows the deferral method of revenue recognition for contributions. Externally restricted contributions, including grants and restricted donations, related to current expenses are recognized as revenue in the current year. Externally restricted contributions received in the year for expenses to be incurred in the following year are recorded as deferred contributions. Externally restricted contributions related to the purchase of capital assets are recorded as contributions in the same period, and on the same basis, as the related capital assets are amortized.

Unrestricted contributions, including donations and amounts received from fundraising in the current year, are recognized as revenue when received.

In-kind contributed personnel and occupancy costs

Personnel and occupancy costs contributed to the organization are recorded as in-kind revenue and in-kind expenses based on their estimated fair value.

Other contributed materials and services

Other contributed materials and services which are normally purchased by the organization are not recorded in the accounts. Volunteers contribute their time to assist the organization in delivering its services. Because of the difficulty of determining the fair value, contributed services are not recognized in the financial statements.

User fees

User fee revenue is recognized when services are delivered.

Interest income

Interest income is recognized as revenue as it is earned, over the term of the guaranteed investment certificates.

2. FINANCIAL INSTRUMENTS

The organization's financial instruments include cash, restricted cash, guaranteed investment certificates, amounts receivable, accounts payable and accrued liabilities. Amounts receivable, accounts payable and accrued liabilities are initially recorded at fair value and are subsequently recorded net of any provisions for impairment in value. Guaranteed investment certificates are recorded at cost plus accrued interest.

ALBION NEIGHBOURHOOD SERVICES

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2017

3. FUNDS HELD IN TRUST

The following amounts are held in trust for the following organizations:

	2017	2016
Housing Trusteeship Project	\$ 20,284	\$ 35,595
Thistleton Food Bank Trusteeship Project	666	-
Amadeusz Project (note 9)	<u>43</u>	<u>105,754</u>
	<u>\$ 20,993</u>	<u>\$ 141,349</u>

4. GUARANTEED INVESTMENT CERTIFICATES

Guaranteed investment certificates are issued and held by a major Canadian chartered bank and bear interest at a rate of 0.40% and mature in January 2018.

5. DEFERRED CONTRIBUTIONS

The following contributions have been deferred at the year end:

	2017	2016
City of Toronto		
Shelter, Support and Housing	\$ 176,725	\$ 139,598
Neighbourhood Information Post	17,623	-
Boys and Girls Clubs of Canada	34,826	10,000
United Way Toronto & York Region	29,946	-
Ontario Ministry of Tourism, Culture and Sport	15,230	-
Scholarship	6,513	5,513
Other	<u>85,815</u>	<u>131,865</u>
	<u>\$ 366,678</u>	<u>\$ 286,976</u>

Continuity of deferred contributions for the year is as follows:

	2017	2016
Deferred contributions, beginning of year	\$ 286,976	\$ 427,457
Add cash received from contributions	2,918,026	2,835,099
Less contribution revenue recognized (note 7)	<u>(2,838,324)</u>	<u>(2,975,580)</u>
Deferred contributions, end of year	<u>\$ 366,678</u>	<u>\$ 286,976</u>

6. DESIGNATED NET ASSETS

As at December 31, 2017, the Board of Directors of the organization has designated net assets of \$33,621 for future capital initiatives and to provide for the cost of replacing minor capital equipment (\$33,621 designated as at December 31, 2016).

ALBION NEIGHBOURHOOD SERVICES

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2017

7. CONTRIBUTIONS

Contribution revenue recognized in the year was as follows:

	2017	2016
City of Toronto		
Shelter, Support and Housing	\$ 1,292,525	\$ 1,471,293
Community Service Program	138,505	115,195
Employment & Social Services I.I.N.	56,282	59,459
Parks, Forestry & Recreation - Summer Camp (note 10)	27,000	27,000
Other	4,116	26,233
Province of Ontario		
Ministry of Tourism, Culture and Sport	307,370	232,479
Ministry of Community Safety and Correctional Services	26,697	20,972
Other	15,330	19,630
Government of Canada		
Service Canada	39,491	26,000
United Way Toronto & York Region		
Agency grant	432,681	432,681
Special grant	43,377	-
Other	385	40
Foundations	211,824	284,912
Donations and fundraising	140,177	139,051
Agencies	63,701	110,344
Corporations	<u>38,863</u>	<u>10,291</u>
	<u>\$ 2,838,324</u>	<u>\$ 2,975,580</u>

8. PERSONNEL EXPENSE

Personnel expense for the year was as follows:

	2017	2016
Salaries and benefits	\$ 2,318,069	\$ 2,312,873
In-kind (note 12)	<u>50,000</u>	<u>50,000</u>
	<u>\$ 2,368,069</u>	<u>\$ 2,362,873</u>

ALBION NEIGHBOURHOOD SERVICES

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2017

9. AMADEUSZ PROJECT

Included in the statement of operations are revenues and expenses related to the organization's trusteeship of the Amadeusz Project. The following is a summary of revenues and expenses for the Amadeusz Project for the year:

	2017	2016
Revenue	\$ 148,630	\$ 221,445
Expenses	<u>(148,630)</u>	<u>(221,445)</u>
Excess of revenue over expenses	<u>\$ -</u>	<u>\$ -</u>

10. SUMMER CAMP PROGRAM REVENUE AND EXPENSES

Included in the statement of operations are the following revenues and expenses related to the Albion Boys and Girls Club Summer Camp Program:

	2017	2016
REVENUE		
Contributions		
City of Toronto (*)	\$ 27,000	\$ 27,000
Government of Canada	16,644	26,000
Foundations and other agencies	9,000	15,742
Fundraising and donations	4,000	5,000
User fees	<u>9,060</u>	<u>7,710</u>
Total revenue	<u>65,704</u>	<u>81,452</u>
EXPENSES		
Personnel	38,621	54,976
Program	20,228	19,081
Office	4,650	4,650
Travel and training	1,205	1,745
Professional fees	<u>1,000</u>	<u>1,000</u>
Total expenses	<u>65,704</u>	<u>81,452</u>
Excess of revenue over expenses	<u>\$ -</u>	<u>\$ -</u>

(*) During the year, the organization received \$27,000 from the City of Toronto for Summer Camp programming (\$27,000 received in 2016). All \$27,000 received was spent on summer camp program delivery in the year (all \$27,000 received from the City of Toronto for the summer camp program in 2016 was spent on summer camp program delivery in 2016).

ALBION NEIGHBOURHOOD SERVICES

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2017

11. OCCUPANCY COSTS

Occupancy costs for the year were as follows:

	2017	2016
Rent and utilities	\$ 200,688	\$ 190,647
In-kind (note 12)	48,000	48,000
Contribution to Rexdale Community HUB	<u>28,197</u>	<u>25,551</u>
	<u>\$ 276,885</u>	<u>\$ 264,198</u>

12. IN-KIND CONTRIBUTIONS AND EXPENSES

During the year, personnel and occupancy costs were contributed to the organization. In 2017, management estimated the value of contributed personnel and occupancy costs to be \$98,000 (\$98,000 in 2016).

Albion Neighbourhood Services

Year End: December 31, 2017

Trial balance - FS Caption

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Account	Prelim	Adj's	Rep	Rep 12/16	%Chg
1040 BANK - ALTERNA - OPERATING	85,992.25	0.00	85,992.25	297,401.92	-71
1050 BANK - ALTERNA - SHARES/MEMBERSHIP	123.52	0.00	123.52	122.71	1
1055 BANK - ALTERNA - INVESTMENT	465,145.31	-709.00	464,436.31	155,042.21	200
1060 PETTY CASH FUNDS	14,900.00	0.00	14,900.00	13,750.00	8
111.10 Petty Cash	566,161.08	-709.00	565,452.08	466,316.84	21
1090 CASH HELD IN TRUST (AMADEUSZ)	0.00	43.00	43.00	105,754.00	-100
111.20 Amadeusz Project	0.00	43.00	43.00	105,754.00	-100
1100 TRUSTEESHIP - CLIENT FUNDS IN TRUST	20,283.83	0.00	20,283.83	35,595.38	-43
111.21 Housing Trusteeship Project	20,283.83	0.00	20,283.83	35,595.38	-43
1095 CASH HELD IN TRUST (THISTLETOWN FOOD BANK)	0.00	666.00	666.00	0.00	0
111.23 Thistletown Food Bank Trusteeship Project	0.00	666.00	666.00	0.00	0
1058 ALTERNA SAVINGS - GIC	150,128.22	0.00	150,128.22	150,450.00	0
113.10 Guaranteed investment certificates	150,128.22	0.00	150,128.22	150,450.00	0
1130 ACCOUNTS RECEIVABLE - CONTROL	159,250.33	-96,500.00	62,750.33	79,519.73	-21
1150 ACCOUNTS RECEIVABLE	6,394.07	0.00	6,394.07	0.00	0
120.10 Amounts receivable	165,644.40	-96,500.00	69,144.40	79,519.73	-13
1160 GST RECEIVABLE	1.85	0.00	1.85	3.58	-48
1190 HST - GST & PST RECEIVABLE	21,055.94	0.00	21,055.94	19,940.30	6
130.10 HST recoverable	21,057.79	0.00	21,057.79	19,943.88	6
1200 PREPAID EXPENSES	7,580.22	0.00	7,580.22	5,619.94	35
131.10 Prepaid expenses	7,580.22	0.00	7,580.22	5,619.94	35
2010 ACCRUED LIABILITIES (YEAR END)	-22,553.33	-64,000.00	-86,553.33	-32,437.29	167
2020 ACCOUNTS PAYABLE - CONTROL	-50,979.76	19,321.81	-31,657.95	-23,701.99	34
2900 RETIREMENT LIABILITY	-18,451.93	0.00	-18,451.93	-18,273.75	1
215.10 Accounts payable and accrued liabilities	-91,985.02	-44,678.19	-136,663.21	-74,413.03	84
2650 FUNDS HELD IN TRUST - AMADEUSZ	0.00	-43.00	-43.00	-105,754.00	-100
2656 FUNDS HELD IN TRUST - THISTLE TOWN	0.00	-666.00	-666.00	0.00	0
2820 TRUSTEESHIP - FUNDS DUE TO CLIENTS	-20,283.83	0.00	-20,283.83	-35,595.38	-43
218.10 Funds held in trust	-20,283.83	-709.00	-20,992.83	-141,349.38	-85
2200 PAYROLL SOURCE DEDUCTIONS PAYABLE	0.00	-19,321.81	-19,321.81	-22,282.49	-13
220.10 Payroll source deductions payable	0.00	-19,321.81	-19,321.81	-22,282.49	-13
3600 T. NOSEWORTHY SCHOLARSHIP FUND	0.00	-6,513.00	-6,513.00	-5,513.00	18
222.20 Scholarship	0.00	-6,513.00	-6,513.00	-5,513.00	18
2223 DEFERRED NEIGHBOURHOOD INFORMATION POST	0.00	-17,623.00	-17,623.00	0.00	0
222.30 Neighbourhood Information Post	0.00	-17,623.00	-17,623.00	0.00	0
3251 DEFERRED CITY OF TORONTO HOUSING	0.00	-176,725.00	-176,725.00	-139,597.89	27
226.10 Shelter, Support and Housing	0.00	-176,725.00	-176,725.00	-139,597.89	27
3255 DEFERRED UNITED WAY	0.00	-29,946.00	-29,946.00	0.00	0
227.10 United Way Toronto & York Region	0.00	-29,946.00	-29,946.00	0.00	0
3250 DEFERRED CONTRIBUTIONS	-392,867.02	377,637.00	-15,230.02	-0.41	*****
227.20 Ontario Ministry of Tourism, Culture and Sport	-392,867.02	377,637.00	-15,230.02	-0.41	*****
2273 DEFERRED BOYS AND GIRLS CLUB	0.00	-34,826.00	-34,826.00	-10,000.00	248
227.30 Boys and Girls Clubs of Canada	0.00	-34,826.00	-34,826.00	-10,000.00	248

Albion Neighbourhood Services

Year End: December 31, 2017

Trial balance - FS Caption

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Account	Prelim	Adj's	Rep	Rep 12/16	%Chg
2274 DEFERRED OTHER	0.00	-15,461.00	-15,461.00	-95,187.00	-84
2600 DEFERRED REVENUE	-71,020.44	666.00	-70,354.44	-36,677.54	92
227.40 Other	-71,020.44	-14,795.00	-85,815.44	-131,864.54	-35
3200 RETAINED EARNINGS	-304,558.10	-1.00	-304,559.10	-293,560.84	4
276.10 Net assets - unrestricted	-304,558.10	-1.00	-304,559.10	-293,560.84	4
3500 EQUIPMENT REPLACEMENT FUND	-10,875.10	0.00	-10,875.10	-10,875.10	0
3700 CAPITAL FUND	-22,745.83	0.00	-22,745.83	-22,745.83	0
285.10 Endowment fund	-33,620.93	0.00	-33,620.93	-33,620.93	0
4450 USER FEES - TAX CLINIC	-63,624.00	0.00	-63,624.00	-61,293.00	4
4470 USER FEES - DOCUMENTS	-35,110.00	0.00	-35,110.00	-32,885.00	7
4490 USER FEES	-12,493.90	0.00	-12,493.90	-10,691.50	17
4500 PRODUCTIVE ENTERPRISES	-650.00	0.00	-650.00	-1,025.00	-37
4550 MEMBERSHIP FEES	-1,397.00	0.00	-1,397.00	-1,660.00	-16
302.10 User fees	-113,274.90	0.00	-113,274.90	-107,554.50	5
4700 INTEREST	-5,377.63	0.00	-5,377.63	-5,621.82	-4
305.10 Interest	-5,377.63	0.00	-5,377.63	-5,621.82	-4
4600 FUNDRAISING/DONATIONS	-96,739.33	0.00	-96,739.33	-108,419.29	-11
4620 FUNDRAISING - SPECIAL EVENTS	-43,438.02	0.00	-43,438.02	-30,632.06	42
306.40 Donations and fundraising	-140,177.35	0.00	-140,177.35	-139,051.35	1
4400 OTHER AGENCIES	-63,700.66	0.00	-63,700.66	-110,344.41	-42
306.10 Agencies	-63,700.66	0.00	-63,700.66	-110,344.41	-42
4610 FOUNDATIONS	-208,123.59	0.00	-208,123.59	-283,456.78	-27
4612 FOUNDATIONS - GIFT CARDS	-3,700.00	0.00	-3,700.00	-1,100.00	236
4614 FOUNDATIONS - MFR COUPON	0.00	0.00	0.00	-355.64	-100
306.20 Foundations	-211,823.59	0.00	-211,823.59	-284,912.42	-26
4670 CORPORATE CONTRIBUTIONS	-38,863.25	0.00	-38,863.25	-10,290.50	278
306.30 Corporations	-38,863.25	0.00	-38,863.25	-10,290.50	278
4800 ADMINISTRATION FEE REVENUE	-219,903.98	219,903.98	0.00	0.00	0
320.10 Administration fee	-219,903.98	219,903.98	0.00	0.00	0
4650 CORPORATE SUPPORT - IN-KIND	-48,000.00	0.00	-48,000.00	-48,000.00	0
4770 OTHER INCOME - RWC	-50,000.00	0.00	-50,000.00	-50,000.04	0
330.10 In-kind	-98,000.00	0.00	-98,000.00	-98,000.04	0
4150 FEDERAL - SUMMER STUDENTS	-39,491.41	0.00	-39,491.41	-25,999.59	52
335.10 Service Canada	-39,491.41	0.00	-39,491.41	-25,999.59	52
4230 TORONTO - SHELTER/SUPPORT/HOUSING	-1,292,524.55	0.00	-1,292,524.55	-1,471,292.77	-12
335.30 Shelter, Support and Housing	-1,292,524.55	0.00	-1,292,524.55	-1,471,292.77	-12
4300 UWGT - MEMBER GRANT	-432,681.00	0.00	-432,681.00	-432,681.00	0
335.40 Agency grant	-432,681.00	0.00	-432,681.00	-432,681.00	0
4260 TORONTO - HEART/PUBLIC HEALTH	-56,281.83	0.00	-56,281.83	-59,458.60	-5
335.70 Employment & Social Services I.I.N.	-56,281.83	0.00	-56,281.83	-59,458.60	-5
4220 TORONTO - CHILDREN'S SERVICES	-27,000.00	0.00	-27,000.00	-27,000.00	0
335.80 Parks, Forestry & Recreation	-27,000.00	0.00	-27,000.00	-27,000.00	0

Albion Neighbourhood Services

Year End: December 31, 2017

Trial balance - FS Caption

TB-2

Account	Prelim	Adj's	Rep	Rep 12/16	%Chg
4280 TORONTO - OTHER	-4,115.67	0.00	-4,115.67	-26,233.30	-84
335.90 Other	-4,115.67	0.00	-4,115.67	-26,233.30	-84
4060 PROVINCIAL - MIN OF CORR. SERVICES	-26,696.61	0.00	-26,696.61	-20,971.71	27
341.10 Ministry of Community Safety and Correctional Services	-26,696.61	0.00	-26,696.61	-20,971.71	27
4320-1042 UWGT - SPECIAL GRANTS - HUBDEV	0.00	-43,377.00	-43,377.00	0.00	0
335.50 Special grant	0.00	-43,377.00	-43,377.00	0.00	0
4320 UWT - SPECIAL GRANTS	-43,377.48	43,377.00	-0.48	0.00	0
4350 UWGT - DESIGNATED DONATIONS	-384.20	0.00	-384.20	-40.00	861
342.10 Other	-43,761.68	43,377.00	-384.68	-40.00	862
4040 PROVINCIAL - OESP	-15,330.00	0.00	-15,330.00	-19,630.00	-22
342.20 Other	-15,330.00	0.00	-15,330.00	-19,630.00	-22
4200 TORONTO - COMMUNITY SERVICE PROGRAM	-138,505.00	0.00	-138,505.00	-115,195.00	20
335.60 Community Service Program	-138,505.00	0.00	-138,505.00	-115,195.00	20
4030 PROVINCIAL - MINISTRY OF TCS	-307,370.08	0.00	-307,370.08	-232,479.40	32
343.10 Ministry of Tourism, Culture and Sport	-307,370.08	0.00	-307,370.08	-232,479.40	32
5002 SALARIES - SENIOR MANAGERS	83,000.00	0.00	83,000.00	75,625.00	10
5004 SALARIES - MANAGERS	236,086.39	0.00	236,086.39	230,332.24	2
5006 SALARIES - ADMINISTRATORS	194,463.56	0.00	194,463.56	193,213.08	1
5008 SALARIES - FRONTLINE	1,373,075.68	64,000.00	1,437,075.68	1,432,734.06	0
5010 SALARIES - RELIEF	62,169.96	0.00	62,169.96	56,190.75	11
5065 RETIREMENT LIABILITY	178.18	0.00	178.18	4,732.37	-96
5450 PURCHASE OF SERVICE	57,719.60	-6,500.00	51,219.60	47,617.43	8
500.10 Salaries and benefits	2,006,693.37	57,500.00	2,064,193.37	2,040,444.93	1
5022 BENEFITS - SENIOR MANAGERS	9,763.05	0.00	9,763.05	9,399.24	4
5024 BENEFITS - MANAGERS	31,670.87	0.00	31,670.87	32,599.41	-3
5026 BENEFITS - ADMINISTRATORS	23,493.13	0.00	23,493.13	24,382.12	-4
5028 BENEFITS - FRONTLINE	183,293.78	0.00	183,293.78	201,071.77	-9
5030 BENEFITS - RELIEF	5,654.67	0.00	5,654.67	4,975.37	14
500.20 Salaries and benefits	253,875.50	0.00	253,875.50	272,427.91	-7
5060 SALARIES - IN-KIND	50,000.00	0.00	50,000.00	50,000.04	0
500.30 In-kind	50,000.00	0.00	50,000.00	50,000.04	0
5080 STAFF TRAINING/MEETINGS	4,539.03	0.00	4,539.03	11,375.23	-60
521.10 Training	4,539.03	0.00	4,539.03	11,375.23	-60
5440 LEGAL FEES	1,455.16	0.00	1,455.16	579.99	151
5445 UNION EXPENSE	55,105.34	0.00	55,105.34	32,641.34	69
5470 PROFESSIONAL FEES (LEGAL AND AUDIT)	0.00	6,500.00	6,500.00	6,236.39	4
528.10 Professional fees	56,560.50	6,500.00	63,060.50	39,457.72	60
5320 OFFICE - EQUIPMENT PURCHASE	13,579.90	0.00	13,579.90	12,341.84	10
5325 OFFICE - IT SYSTEM UPGRADE	0.00	0.00	0.00	2,153.64	-100
540.10 Minor equipment	13,579.90	0.00	13,579.90	14,495.48	-6
5140 OCCUPANCY - MAINTENANCE	15,343.52	0.00	15,343.52	16,629.33	-8
5150 OCCUPANCY - RENT	185,344.18	0.00	185,344.18	174,017.58	7
541.10 Rent and utilities	200,687.70	0.00	200,687.70	190,646.91	5
5120 OCCUPANCY - IN-KIND	48,000.00	0.00	48,000.00	48,000.00	0
541.20 In-kind	48,000.00	0.00	48,000.00	48,000.00	0

2018-05-03

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Albion Neighbourhood Services

Year End: December 31, 2017

Trial balance - FS Caption

TB-3

Account	Prelim	Adj's	Rep	Rep 12/16	%Chg
5160 OCCUPANCY - REXDALE COMMUNITY HUB	28,197.24	0.00	28,197.24	25,551.03	10
541.30 Contribution to Rexdale Community HUB	28,197.24	0.00	28,197.24	25,551.03	10
5480 TTC TICKETS	8,978.24	0.00	8,978.24	18,702.85	-52
5510 PROGRAM - CELL PHONES	22,594.34	0.00	22,594.34	22,918.84	-1
5520 PROGRAM - SUPPLIES	39,059.44	0.00	39,059.44	41,365.39	-6
5540 PROGRAM - ENTRANCE/RENTAL FEES	34,356.54	0.00	34,356.54	47,585.26	-28
5560 PROGRAM - TRANSPORTATION	14,328.11	0.00	14,328.11	9,484.74	51
5570 PROGRAM - ADVERTISING/OUTREACH	348.91	0.00	348.91	100.00	249
5580 PROGRAM - GUEST INSTRUCTORS	8,092.09	0.00	8,092.09	5,319.01	52
5590 PROGRAMS - MENTORING	6,615.57	0.00	6,615.57	6,556.63	1
5600 PROGRAM - FOOD/HEALTH	69,247.18	0.00	69,247.18	77,352.61	-10
5640 PROGRAM - VEHICLE OPERATIONS	21,398.82	0.00	21,398.82	69,627.24	-69
5660 PROGRAM - VOICE MAIL	2,497.61	0.00	2,497.61	2,160.76	16
5700 PROGRAM - OTHER	8,959.92	0.00	8,959.92	18,781.14	-52
550.10 Program	236,476.77	0.00	236,476.77	319,954.47	-26
5360 VOLUNTEER EXPENSES	9,453.54	0.00	9,453.54	10,258.31	-8
551.10 Volunteers	9,453.54	0.00	9,453.54	10,258.31	-8
5380 FUNDRAISING EXPENSES	20,380.69	0.00	20,380.69	21,415.48	-5
561.10 Fundraising	20,380.69	0.00	20,380.69	21,415.48	-5
5180 OFFICE - SUPPLIES/TONERS	20,491.79	1.00	20,492.79	19,343.18	6
5220 OFFICE - COURIER/POSTAGE	2,936.22	0.00	2,936.22	2,997.53	-2
5260 OFFICE - CELL PHONES	1,868.37	0.00	1,868.37	1,662.21	12
5280 OFFICE - TELEPHONE/INTERNET	29,667.71	0.00	29,667.71	21,502.24	38
5300 OFFICE - EQUIPMENT MAINTENANCE	19,699.04	0.00	19,699.04	19,292.82	2
571.10 Office and general	74,663.13	1.00	74,664.13	64,797.98	15
5100 STAFF TRAVEL - MILEAGE	12,802.28	0.00	12,802.28	44,702.09	-71
5110 STAFF TRAVEL - PARKING	1,394.54	0.00	1,394.54	2,909.48	-52
575.10 Travel	14,196.82	0.00	14,196.82	47,611.57	-70
5810 ADMINISTRATION CHARGE	219,903.98	-219,903.98	0.00	0.00	0
580.10 Administration charge	219,903.98	-219,903.98	0.00	0.00	0
5400 PROMOTION & PUBLICITY	4,818.01	0.00	4,818.01	2,211.01	118
587.10 Promotion	4,818.01	0.00	4,818.01	2,211.01	118
5500 MEMBERSHIPS	15,605.34	0.00	15,605.34	14,260.30	9
5720 MISCELLANEOUS	727.47	0.00	727.47	2,850.78	-74
591.10 Other	16,332.81	0.00	16,332.81	17,111.08	-5
	0.00	0.00	0.00	0.00	0
Net Income (Loss)	16,520.20		-47,480.80	10,997.26	-532

Albion Neighbourhood Services

AE

Year End: December 31, 2017

Adjusting journal entries

Date: 2012-01-01 To 2017-12-31

Number	Date	Type	Name	Account No	Debit	Credit
1	2017-12-31	N	ADMINISTRATION FEE REVENUE	4800	219,903.98	
1	2017-12-31	N	ADMINISTRATION CHARGE	5810		219,903.98
To eliminate grossed up administration fee revenue and expenses (same as in prior year)						
2	2017-12-31	N	PURCHASE OF SERVICE	5450		6,500.00
2	2017-12-31	N	PROFESSIONAL FEES (LEGAL AND AUDIT)	5470	6,500.00	
To reallocate professional fees (audit fee) for f/s presentation purposes (same as in prior year)						
3	2017-12-31	N	ACCOUNTS PAYABLE - CONTROL	2020	16,853.47	
3	2017-12-31	N	ACCOUNTS PAYABLE - CONTROL	2020	2,468.34	
3	2017-12-31	N	PAYROLL SOURCE DEDUCTIONS PAYABLE	2200		19,321.81
To reallocate source deductions payable for f/s presentation purposes (same as in prior year)						
4	2017-12-31	N	RETAINED EARNINGS	3200		1.00
4	2017-12-31	N	OFFICE - SUPPLIES/TONERS	5180	1.00	
To adjust rounding						
5	2017-12-31	N	DEFERRED NEIGHBOURHOOD INFORMATION POS	2223		17,623.00
5	2017-12-31	N	DEFERRED BOYS AND GIRLS CLUB	2273		34,826.00
5	2017-12-31	N	DEFERRED OTHER	2274		112,004.00
5	2017-12-31	N	DEFERRED CONTRIBUTIONS	3250	377,637.00	
5	2017-12-31	N	DEFERRED CITY OF TORONTO HOUSING	3251		176,725.00
5	2017-12-31	N	DEFERRED UNITED WAY	3255		29,946.00
5	2017-12-31	N	T. NOSEWORTHY SCHOLARSHIP FUND	3600		6,513.00
To reallocate deferred contributions for f/s presentation purposes						
6	2017-12-31	N	BANK - ALTERNA - INVESTMENT	1055		97,209.00
6	2017-12-31	N	CASH HELD IN TRUST (AMADEUSZ)	1090	96,543.00	
6	2017-12-31	N	CASH HELD IN TRUST (THISTLETOWN FOOD BANK)	1095	666.00	
To reallocate restricted cash for f/s presentation purposes (same as in prior year)						
7	2017-12-31	N	UWT - SPECIAL GRANTS	4320	43,377.00	
7	2017-12-31	N	UWGT - SPECIAL GRANTS - HUBDEV	4320-1042		43,377.00
To reallocate contributions revenue for f/s presentation purposes						
8	2017-12-31	N	DEFERRED OTHER	2274	96,543.00	
8	2017-12-31	N	FUNDS HELD IN TRUST - AMADEUSZ	2650		96,543.00

2018-05-03

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Number	Date	Type	Name	Account No	Debit	Credit
To reallocate Amadeusz trusteeship payable for FS presentation purposes						
9	2017-12-31	N	BANK - ALTERNA - INVESTMENT	1055	96,500.00	
9	2017-12-31	N	CASH HELD IN TRUST (AMADEUSZ)	1090		90,000.00
9	2017-12-31	N	CASH HELD IN TRUST (AMADEUSZ)	1090		6,500.00
9	2017-12-31	N	ACCOUNTS RECEIVABLE - CONTROL	1130		96,500.00
9	2017-12-31	N	FUNDS HELD IN TRUST - AMADEUSZ	2650	90,000.00	
9	2017-12-31	N	FUNDS HELD IN TRUST - AMADEUSZ	2650	6,500.00	
To net Laidlaw asset (receivable) and liability (trustee payable) for FS presentation purposes. Same for MCSS - TRVANI						
10	2017-12-31	N	DEFERRED REVENUE	2600	666.00	
10	2017-12-31	N	FUNDS HELD IN TRUST - THISTLE TOWN	2656		666.00
To reallocate Thistle town unspent funding for FS presentation purposes only						
11	2017-12-31	N	ACCRUED LIABILITIES (YEAR END)	2010		64,000.00
11	2017-12-31	N	SALARIES - FRONTLINE	5008	64,000.00	
To record accrual						
					1,118,158.79	1,118,158.79
Net Income (Loss)				-47,480.80		